

A public meeting of the Cloverdale Water District will be held on June 14, 2021, at 7:00 pm at the Cloverdale Sanitary Plant, 34540 Highway 101 S. Cloverdale, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Cloverdale Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Sanitary Plant, 34540 Highway 101 S., Cloverdale, Oregon, between the hours of 10:00 a.m. and 2:00 p.m. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2019-2020</b>	<b>Adopted Budget This Year 2020-2021</b>	<b>Approved Budget Next Year 2021-2022</b>
Beginning Fund Balance/Net Working Capital	229,423	230,600	244,750
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	60,556	51,250	52,175
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	20,000	10,000	20,000
All Other Resources Except Current Year Property Taxes	4,834	3,635	2,135
Current Year Property Taxes Estimated to be Received	22,940	21,840	24,146
<b>Total Resources</b>	<b>337,753</b>	<b>317,325</b>	<b>343,206</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	29,187	65,350	68,096
Materials and Services	27,681	63,575	56,610
Capital Outlay	0	170,400	190,500
Debt Service	0	0	0
Interfund Transfers	20,000	10,000	20,000
Contingencies	8,000	8,000	8,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
<b>Total Requirements</b>	<b>84,868</b>	<b>317,325</b>	<b>343,206</b>

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed 2019-2020</b>	<b>Rate or Amount Imposed This Year 2020-2021</b>	<b>Rate or Amount Approved Next Year 2021-2022</b>
Permanent Rate Levy (rate limit 1.3883 per \$1,000)	1.3883	1.3883	1.3883