

A public meeting of the Cloverdale Water District will be held on June 10, 2024, at 7:00 pm at the Cloverdale Sanitary Plant, 34540 Highway 101 S. Cloverdale, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Cloverdale Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Sanitary Plant, 34540 Highway 101 S., Cloverdale, Oregon, between the hours of 10:00 a.m. and 2:00 p.m. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	287,962	280,436	302,800
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	59,527	58,200	58,250
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	10,000	20,000	10,000
All Other Resources Except Current Year Property Taxes	5,148	1,650	8,500
Current Year Property Taxes Estimated to be Received	25,317	25,900	26,400
Total Resources	387,954	386,186	405,950

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	43,778	80,100	88,790
Materials and Services	37,222	51,650	46,360
Capital Outlay	0	226,436	252,800
Debt Service	0	0	0
Interfund Transfers	10,000	20,000	10,000
Contingencies	0	8,000	8,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	91,000	386,186	405,950

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-2023	Rate or Amount Imposed This Year 2023-2024	Rate or Amount Approved Next Year 2024-2025
Permanent Rate Levy (rate limit 1.3883 per \$1,000)	1.3883	1.3883	1.3883