

A public meeting of the Cloverdale Water District will be held on June 12, 2023, at 7:00 pm at the Cloverdale Sanitary Plant, 34540 Highway 101 S. Cloverdale, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Cloverdale Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Sanitary Plant, 34540 Highway 101 S., Cloverdale, Oregon, between the hours of 10:00 a.m. and 2:00 p.m. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2021-2022</b>	<b>Adopted Budget This Year 2022-2023</b>	<b>Approved Budget Next Year 2023-2024</b>
Beginning Fund Balance/Net Working Capital	267,017	269,350	280,436
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	56,792	54,200	58,200
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	20,000	10,000	20,000
All Other Resources Except Current Year Property Taxes	1,444	850	1,650
Current Year Property Taxes Estimated to be Received	24,565	24,800	25,900
<b>Total Resources</b>	<b>369,818</b>	<b>359,200</b>	<b>386,186</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	33,925	77,370	80,100
Materials and Services	26,265	63,780	51,650
Capital Outlay	0	200,050	226,436
Debt Service	0	0	0
Interfund Transfers	20,000	10,000	20,000
Contingencies	0	8,000	8,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
<b>Total Requirements</b>	<b>80,190</b>	<b>359,200</b>	<b>386,186</b>

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed 2021-2022</b>	<b>Rate or Amount Imposed This Year 2022-2023</b>	<b>Rate or Amount Approved Next Year 2023-2024</b>
Permanent Rate Levy (rate limit 1.3883 per \$1,000)	1.3883	1.3883	1.3883