

A public meeting of the Cloverdale Water District will be held on June 08,2020, at 7:00 pm at the Cloverdale Sanitary Plant, 34540 Highway 101 S. Cloverdale, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Cloverdale Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Sanitary Plant, 34540 Highway 101 S., Cloverdale, Oregon, between the hours of 10:00 a.m. and 2:00 p.m. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	197,239	194,866	230,600
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	62,595	48,385	51,250
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	15,000	20,000	10,000
All Other Resources Except Current Year Property Taxes	3,517	2,000	3,635
Current Year Property Taxes Estimated to be Received	22,569	21,500	21,840
Total Resources	300,920	286,751	317,325

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	23,158	62,790	65,350
Materials and Services	31,400	55,696	63,575
Capital Outlay	0	140,265	170,400
Debt Service	0	0	0
Interfund Transfers	15,000	20,000	10,000
Contingencies	7,300	8,000	8,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	76,858	286,751	317,325

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-2020	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit 1.3883 per \$1,000)	1.3883	1.3883	1.3883