

A public meeting of the Cloverdale Water District will be held on June 13, 2022, at 7:00 pm at the Cloverdale Sanitary Plant, 34540 Highway 101 S. Cloverdale, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Cloverdale Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Sanitary Plant, 34540 Highway 101 S., Cloverdale, Oregon, between the hours of 10:00 a.m. and 2:00 p.m. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	243,494	244,750	269,350
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	54,443	52,175	54,200
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	10,000	20,000	10,000
All Other Resources Except Current Year Property Taxes	1,618	2,135	850
Current Year Property Taxes Estimated to be Received	23,830	24,146	24,800
Total Resources	333,385	343,206	359,200

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	33,664	68,096	77,370
Materials and Services	32,157	56,610	63,780
Capital Outlay	0	190,500	200,050
Debt Service	0	0	0
Interfund Transfers	0	20,000	10,000
Contingencies	0	8,000	8,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	65,821	343,206	359,200

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2020-2021	Rate or Amount Imposed This Year 2021-2022	Rate or Amount Approved Next Year 2022-2023
Permanent Rate Levy (rate limit 1.3883 per \$1,000)	1.3883	1.3883	1.3883